

Message Text

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PAGE 01 JAKART 13478 040924Z

12

ACTION EA-09

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P R 040851Z NOV 75
FM AMEMBASSY JAKARTA
TO AMEMBASSY MANILA PRIORITY
AMEMBASSY SEOUL
INFO SECSTATE WASHDC 1049
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EO 11652: N/A

TAGS: BEXP ID

SUBJ: P T CEMENT PADANG INDARUNG PROJECT

1. PLEASE PASS FOLLOWING INFORMATION IN REPLY HIS
TELEPHONE INQUIRY TO JESSE TAYLOR, KAISER ENGINEERS,
WHO VISITING MANILA NOVEMBER 4 AND SEOUL NOVEMBER 5-12.
TAYLOR WILL CONTACT COMMERICAL SECTIONS AMEMBASSIES BOTH
CITIES:

2. P T CEMENT PADANG REPORTS THEY STILL AWAITING GOI
DECISION RE FINANCING SOURCE FOR INDARUNG PROJECT.

3. BAPPENAS OFFICIAL COMMNTED CONFIDENTIALLY THAT
DECISION NOT RPT NOT YET REACHED WHETHER CANADIAN
FINANCING WILL BE USED FOR INDARUNG PROJECT. HOWEVER,
CANADIAN EXPORT DEVELOPMENT CORP OFFICIALS DUE ARRIVE
JAKARTA NOVEMBER 11 AT WHICH TIME THEY WILL DISCUSS SEVERAL
FINANCING QUESTIONS, SOME OF WHICH MUST BE RESOLVED PRIOR
TO DECISION ON INDARANG. THUS CONCEIVABLE DECISION ON
CANADIAN FINANCING FOR INDARUNG COULD BE DELAYED EVEN
BEYOND NOVEMBER. HOWEVER, BAPPENAS OFFICIAL ALSO
INDICATED (A) CANADA HAD EXPRESSED STRONG INTEREST IN
INDARUNG PROJECT, (B) P T CEMENT PADANG OFFICIALS ALREADY HAVE
DETAILED LIST CANADIAN CONTRACTORS AND CONSULTANTS
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OBTAINED DURING RECENT VISIT TO CANADA, (C) WHILE

P T CEMENT PADANG MIGHT STILL PREFER DANISH SOURCING,
DENMARK GOVERNMENT NOT RPT NOT YET OFFERED EXPORT
CREDIT FINANCING, AND (D) F L SMIDTH (PADANG'S
PREFERRED DANISH SUPPLIER) HAS MANUFACTURING FACILITIES
IN CANADA.

4. FINALLY, CANADIAN EMBOFF CONFIRMED PLANNED VISIT
CANADIAN EXPORT DEVELOPMENT CORP OFFICIALS AND
INDICATED THAT INDARUNG PROJECT, WHILE NOT RPT NOT YET
DECIDED, WOULD CERTAINLY BE DISCUSSED DURING VISIT.
CANADIAN EMBOFF ALSO CONCURED OUR ASSESSMENT THAT
CONSULTANT DECISION VIRTUALLY IMPOSSIBLE BEFORE
DECEMBER 1. ENTIRELY POSSIBLE FORMAL FINANCING
DECISION ITSELF WILL BE DELAYED UNTIL THEN.

5. STILL EVERYTHING POINTS TO ULTIMATE CANADIAN
FINANCING. WITHOUT KNOWING TAYLOR'S COMPANY IDENTITY,
CANADIAN EMBOFF DORETT COMMENTED SOURCING WOULD BE TIED
AND ANY INTERESTED US FIRM WOULD NEED CANADIAN
AFFILIATE. HE SOUNDED QUITE HAPPY MEET TAYLOR WHEN
TAYLOR NEXT VISIT JAKARTA. NEWSOM

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